SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. B.Com.(A&F) END SEMESTER EXAMINATIONS NOVEMBER -2023 SEMESTER - III 20UAFAT3003 - Business Economics

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

## Section B

Answer any **SIX** questions  $(6 \times 5 = 30 \text{ Marks})$ 

- 1. Explain the Time and Discounting Principles.
- 2. Describe the positive and normative Economics.
- 3. Classify the different types of Law of Demand.
- 4. Illustrate the Distinctions of demand.
- 5. Explain the Law of Diminishing Marginal utility.
- 6. Prepare the model of indifference curve.
- 7. Describe the Economies of Scale.
- 8. Determine the Monopolistic Competition.

## Section C

Answer any **THREE** questions  $(3 \times 10 = 30 \text{ Marks})$ 

- 9. Describe the Scope and importance of Business Economics.
- 10. Compute the Elasticity of Demand and Demand forecasting.
- 11. Distinguish between law of Diminishing Marginal utility and Equi-Marginal Utility.
- 12. Classify the different cost Classification and Break even analysis.
- 13. Evaluate the price and output determination under perfect competition.

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