SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. B.Com.(PA) END SEMESTER EXAMINATIONS NOVEMBER -2023 SEMESTER - I 23UPACT1002 - Business Law

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Identify the differences between Contract Vs Agreement.
- 2. Describe the characteristics of quasi contract.
- 3. Predict the meaning of Promissory Note. Relate the Promissory Note with Bill of Exchange.
- 4. Interpret the sales with agreement to sell.
- 5. Define the term 'Unlawful Agreement'. Illustrate.
- 6. Distinguish between actual performance and attempted performance.
- 7. Explain the Concept of Negotiable Instrument. Set out its Characteristics.
- 8. Ascertain the meaning of delivery of Goods. Diagnose the rules of delivery of goods.

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Explain the essentials of a valid consideration and briefly narrate the different types of consideration.
- 10. Write short notes on Free consent, Coercion, Undue Influence and Fraud.
- 11. Specify the meaning breach of contract. Explain the remedies available for the breach of contract.
- 12. Draw the meaning and format of Crossing of Cheques. Explain the various types of Crossings.
- 13. Does the unpaid seller have rights? Illustrate and explain.
