## 20UECCT3005

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai - 600 044. B.A. Economics - END SEMESTER EXAMINATIONS APRIL - 2024 SEMESTER - III 20UECCT3005- Micro Economics-1

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

## Section B

Answer any **SIX** questions  $(6 \times 5 = 30 \text{ Marks})$ 

- 1. Explain the Adamsmith's wealth view on economics.
- 2. Describe the Cross Elasticity of Demand.
- 3. Explain the Marginal Rate of Substitution
- 4. Explain the Factors Influencing Elasticity of Supply.
- 5. Describe the Law of Diminishing marginal utility.
- 6. Describe the concept of Consumer's Surplus.
- 7. Explain the Assumption of Indifference Curve.
- 8. Examine about the Determinants of Supply.

## Section C

## Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Describe briefly the various definitions of economics given by different economists.
- 10. Classify the assumptions of Cardinal Utility analysis.
- 11. Explain the types of Elasticity of Demand.
- 12. Classify the properties of Indifference Curve.
- 13. Describe The measurement of Elasticity of Supply.

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