20UECCT4007

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai - 600 044. B.A. Economics - END SEMESTER EXAMINATIONS APRIL - 2024 SEMESTER - IV 20UECCT4007 - Micro Economics-II

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

1. What are the various types of cost in Economics?

2. Explain Total Revenue, Average Revenue and Marginal Revenue.

3. Show the relationship of MC and AC.

4. Discuss the Characteristics features of Perfect Competition.

5. Describe the various types of Price Discrimination.

6. Explain Group Equilibrium.

7. Mention the meaning and types of Rent.

8. Distinguish between Nominal Wages ad Real Wages.

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

9. Illustrate the Long run Average Cost Curve in detail.

10. Explain how price and output is determined under Perfect Competition.

11. Examine how Price and output is determined under Monopoly.

12. Describe the Price and output is determined under Monopolistic Competition.

13. Critically examine the concept of Marginal Productivity Theory of Factor Pricing.
