20UECCT5010

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai - 600 044. B.A. Economics - END SEMESTER EXAMINATIONS APRIL - 2024 SEMESTER - V 20UECCT5010 - Fiscal Economics–I

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Explain the scope of public finance.
- 2. What are the roles of the government in the public finance? Explain briefly.
- 3. What are the classifications of public expenditure? Explain.
- 4. What are the effects of public expenditure? Discuss briefly.
- 5. Explain the main sources of public revenue.
- 6. What are the differences between tax revenue and non-tax revenue?
- 7. What are the factors determine taxable capacity?
- 8. What is a Corporate Tax Rate? Explain the advantages of a Corporate Tax.

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Explain the principles of maximum social advantages in Musgrave's Views.
- 10. Discuss the recent trends in public expenditure in India.
- 11. What are the characteristics of good tax system? Discuss.
- 12. Explain the measurement of taxable capacity and tax efforts in India.
- 13. What is the Goods and Services Tax? Explain its types and importance.
