

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

M.Com. A&F - END SEMESTER EXAMINATIONS APRIL - 2024

SEMESTER - II

**23PAFCT2006 - Setting up of Business Entities**

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

**Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Describe the financing options available for Start-ups.
2. Give some keynotes of Indian states with startup policies.
3. What is a Trust? Who can create a Trust?
4. Describe the process of acquiring PAN and TAN in India.
5. List the procedure for the changing the name of LLP.
6. Examine the provisions of Water (Prevention and Control of Pollution) Act, 1974 applicable to setting up of business in India.
7. What are the penalties for polluting air?
8. Show the procedure for formation of a society.

**Section C**

I - Answer any **TWO** questions ( $2 \times 10 = 20$  Marks)

9. Describe the different forms of Debts and Equity financing which can be raised by startups.
10. List the exemptions available to a Section 8 Company.
11. Explain the advantages and disadvantages of LLP.
12. Describe the functions and powers of central board for prevention and control of Air Pollution.

II - Compulsory question ( $1 \times 10 = 10$  Marks)

13. Determine the role of Environment Protection Act, 1986 in India.

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