20PHRCT4013

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai - 600 044. M.A.HRM - END SEMESTER EXAMINATIONS APRIL - 2024 SEMESTER - IV 20PHRCT4013 - Compensation and Benefits

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. State the 3P's in Compensation Management.
- 2. Define the concept of Compensation.
- 3. What is bench marking in compensation?
- 4. Distinguish between wage and salary.
- 5. Give Examples for Monetary and Non-Monetary benefits.
- 6. Illustrate salary Band and Salary Bucket.
- 7. What do you mean by International Compensation?
- 8. Differentiate between expatriates and repatriates.

Section C

I - Answer any **TWO** questions $(2 \times 10 = 20 \text{ Marks})$

- 9. Explain the process of designing the compensation system.
- 10. Describe the Theories of Wages.
- 11. Examine the approaches in fringe benefits and employee services.
- 12. Assess the National Differences in Compensation.

II - Compulsory question $(1 \times 10 = 10 \text{ Marks})$

13. Appraise the various theories of Compensation.
