

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

M.A. Economics - END SEMESTER EXAMINATIONS APRIL - 2024

SEMESTER - IV

**22PECCT4013 - Public Economics**

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

### **Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Explain the provisions of Social goods.
2. Narrate the concept of Market Failure.
3. Write a brief note on Peacock Wiseman Hypothesis.
4. Explain the process of shifting of taxation.
5. What are the effects of taxation system?
6. State the classification of public debt.
7. Elaborate the major principles public debt Management.
8. Explain the short comings of Federal Finance.

### **Section C**

I - Answer any **TWO** questions ( $2 \times 10 = 20$  Marks)

9. Distinguish between Private Goods and Public Goods.
10. Briefly explain the reasons for the growth of Public expenditure.
11. Explain the major causes and consequences of deficit financing in India.
12. Write the various problems of public debt management in developing countries.

II - Compulsory question ( $1 \times 10 = 10$  Marks)

13. Bring out the main recommendations of the Latest Finance Commission.

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