SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai - 600 044. M.Sc. Biostatistics - END SEMESTER EXAMINATIONS APRIL - 2024 SEMESTER - IV 20PBSET4004 - Forecasting and Decision Making Techniques

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Prepare a note on the different methods of forecasting techniques.
- 2. Explain the exponential smoothing method.
- 3. Illustrate the Box-Jenkins method.
- 4. Discuss the steps involved in the decision-making process.
- 5. Describe in brief the moving average method for ascertaining the trend.
- 6. Explain forecasting based on the adaptive smoothing method.
- 7. Sketch the general steps to configure an ARIMA model.
- 8. Infer the importance of decision trees in decision analysis.

Section C

- I Answer any **TWO** questions $(2 \times 10 = 20 \text{ Marks})$
- 9. Describe the different forecast error measurements studied.
- 10. Explain the Navie forecasting method.
- 11. Differentiate between winter's smoothing model and Holt's model.
- 12. Prepare a note on
 - a) Auto Regressive b) ARMA c) ARIMA

II - Compulsory question $(1 \times 10 = 10 \text{ Marks})$

13. Evaluate with suitable examples the maximin, the minimax and the regret criteria in decision making.
