

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.Com. ISM - END SEMESTER EXAMINATIONS APRIL - 2024

SEMESTER - VI

20UBICT6014 - Legal Systems In Business

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. "Contract without consideration is void" – Explain and state its exception.
2. Discuss the term acceptance and explain the rules regarding acceptance.
3. Who is competent to contract? Describe the position of contracts with minor.
4. Examine the remedies that are available to the affected party in case of breach of contract.
5. Sketch the contents of Articles of Association.
6. Describe the legal provisions relating to issue and registration of prospectus.
7. Explain the SEBI guidelines for fresh public issue of shares.
8. Examine the procedure to open an Demat account and list out its advantages.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Describe the essentials of a valid contract.
10. Examine the law relating to the effect of mistake on contracts with an example.
11. Ascertain the various modes of discharge of contract.
12. Classify the various clauses of a memorandum of association.
13. Explain the different kinds of shares which a company can issue. Conclude which kind of share best for the company.
