

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.Com. BIM- END SEMESTER EXAMINATIONS APRIL - 2024

SEMESTER - II

23UBBCT2004 - Business Law

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Discuss the essential elements of a valid contract.
2. Describe the rules for a valid consideration with examples.
3. Explain the main types of misrepresentation that can interfere with contractual relations.
4. State the meaning and difference between contract of sale and agreement to sell.
5. Explain the rights and duties of a buyer under Sale of Goods Act.
6. Under the Sale of Goods Act, when is a seller of goods deemed to be an unpaid seller. Explain the unpaid seller's right of lien over the goods.
7. Discuss the conditions when property passes to the buyer at the time of making a contract.
8. Distinguish between contract and agreement.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Elaborate the classification of contracts based on validity and performance.
10. Explain "Acceptance of Bill of Exchange" and write the essentials of a valid acceptance.
11. Describe any three vitiating factors that undermine a contract.
12. Explain the conditions and warranties in a contract of sale of goods act.
13. Define Caveat Emptor and briefly discuss the exceptions of the doctrine of caveat emptor.
