

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.Com. PA - END SEMESTER EXAMINATIONS APRIL - 2024

SEMESTER - II

**21UPACT2004 - Business Economics**

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

### **Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Explain Adam Smith's view of economics.
2. Give a description of the scope and importance of business economics.
3. Classify the elasticity of demand.
4. Illustrate the price elasticity of supply.
5. State the properties of indifference curve analysis.
6. Compute the accounting profit and Economic profit.
7. Discuss positive and normative economics.
8. Differentiate between demand and supply.

### **Section C**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Define Economics: Describe the welfare and scarcity views of economics.
10. Analysis of the production possibility frontiers.
11. Examine the reasons behind the downward slope of the demand curve.
12. Determine the factors determining the concept of supply.
13. Assess the Marshallian utility analysis theory.

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