

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.A. Economics - END SEMESTER EXAMINATIONS - NOV'2024

SEMESTER - III

20UECCT3005 - Micro Economics

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. State the tools used for economic analysis.
2. Interpret the exception to law of demand.
3. Illustrate the cross elasticity of demand for complementary and substitute products.
4. Show the characteristics of indifference curve.
5. List the Factors influence elasticity of supply.
6. Summarize total expenditure method to measure elasticity of Demand.
7. Describe the substitution effect.
8. What is Law of supply and illustrate the supply curve?

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Illustrate the Equilibrium analysis.
10. Relate the Law of diminishing marginal utility to the market scenario.
11. Examine the consumer surplus.
12. Apply Marginal rate of substitution to a consumer and illustrate how they choose products with diagram.
13. Examine the methods of measuring elasticity of supply.
