

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.A. Economics - END SEMESTER EXAMINATIONS - NOV'2024

SEMESTER - IV

20UECCT4007 - Micro Economics-II

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Outline the difference between short run and long run Average cost.
2. Narrate the features of Perfect competition.
3. Explain the types of Price discrimination.
4. Summarize the assumptions of Monopolistic competition.
5. Show the difference between real wage and nominal wage.
6. Illustrate the relationship of MC to AC.
7. Bring out the types of Monopoly.
8. Explain the uncertainty bearing theory of Profit.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Briefly examine the different types of cost and cost curves in short run and long run market conditions.
10. Explain the price-output determination under perfect competition.
11. Describe the degrees of Price discrimination.
12. Discuss the price-output determination under monopolistic competition.
13. Critically examine the Ricardian theory of rent.
