20UECCT5010

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai - 600 044. B.A. Economics - END SEMESTER EXAMINATIONS - NOV'2024 SEMESTER - V 20UECCT5010 - Fiscal Economics

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Briefly explain the scope of Public Finance.
- 2. Differentiate the public and private goods.
- 3. Write the classification of Public Expenditure.
- 4. Examine the cause and effects of Public Expenditure
- 5. List out the difference between Tax and Non-Tax Revenue.
- 6. What are the canons of taxation?
- 7. What are the factors determining taxable capacity?
- 8. Explain the following: Corporate Tax, Income Tax, Expenditure Tax, Wealth Tax and Property Tax.

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Discuss the Dalton's Theory of Maximum Social Advantage.
- 10. Analysis the recent trends in Public Expenditure with reference of India.
- 11. Enumerate the characteristics of good tax system.
- 12. Explain the measurement of taxable capacity.
- 13. Summarize the meaning, Merits and Demerits of the following Taxes:(i) GST (ii) VAT (iii) Sales Tax.
