20UCOCT1002

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai - 600 044. B.Com. - END SEMESTER EXAMINATIONS - NOV'2024 SEMESTER - I 20UCOCT1002 - Business Economics

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. What are the scopes of business economics?
- 2. Illustrate the types of efficiency.
- 3. What is demand? And relate demand functions and demand.
- 4. Explain the properties of indifference curve.
- 5. Explain the Break-even analysis.
- 6. Apply the budget line to identify consumer's equilibrium with diagram.
- 7. Explain the various pricing methods.
- 8. Examine the features of perfect competition.

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Briefly explain the production possibility frontier.
- 10. What are the assumptions of law of supply and prepare suitable diagram with schedule.
- 11. Diagnose the law of diminishing marginal utility.
- 12. Discuss the law of variable proportion to the maximum production.
- 13. Evaluate the price and output determination under discriminating monopoly market.
