23PCOCT1002

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai - 600 044. M.Com. - END SEMESTER EXAMINATIONS - NOV'2024 SEMESTER - I 23PCOCT1002 - Managerial Economics

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Explain the Scope of Managerial Economics.
- 2. State the determinants of Demand.
- 3. Differentiate law of variable proportion and returns to scale.
- 4. Discuss the methods of determining advertising budget.
- 5. What is the significance of economic indicators?
- 6. How do you relate short run and long run cost functions?
- 7. What are the main objectives of a firm according to economic theory?
- 8. Examine how policies against restrictive trade practices can promote competition in the market.

Section C

I - Answer any **TWO** questions $(2 \times 10 = 20 \text{ Marks})$

- 9. Interpret the approaches of Managerial decision making.
- 10. Examine how price is determined under Monopolistic Competition.
- 11. Discuss the methods of demand forecasting for consumer durables and capital goods. What challenges do firms face in this process?
- 12. Explain the concept of Break-Even Analysis. How is it used to determine the relationship between costs, revenue, and profit?

II - Compulsory question $(1 \times 10 = 10 \text{ Marks})$

13. Critically analyze the phases of the business cycle and their impact on National Income.

1