24PAFET3A03

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai - 600 044. M.Com. A&F - END SEMESTER EXAMINATIONS - NOV'2024 SEMESTER - III 24PAFET3A03 - Entrepreneurial Development

Total Duration : 1 Hrs.30 Mins.

Total Marks : 40

Section B

Answer any **TEN** questions $(10 \times 2 = 20 \text{ Marks})$

- 1. What is intellectual property, and why is it crucial for startups?
- 2. What are some common tools for ideation in entrepreneurship?
- 3. Explain the meaning of principled planning.
- 4. Explain the concept of "the new business paradigm."
- 5. Describe the importance of forming a legal entity for a new business.
- 6. What are the five steps to a successful capstone experience in launching a business?
- 7. Explain the role of a business model in a successful launch plan.
- 8. What is meant by "the knock on opportunity"?
- 9. Describe the customer discovery process.
- 10. What elements should be included in a business concept statement?
- 11. Define "entrepreneurial mindset" and its importance for success.
- 12. What are the primary financial statements an entrepreneur should understand?

Section C

Answer any **FOUR** questions $(4 \times 5 = 20 \text{ Marks})$

- 13. Explain how the structure of a business influences its growth potential.
- 14. Examine the relationship between design focus and market success.
- 15. Describe how a well-structured launch plan contributes to the success of a new venture.
- 16. Classify the significance of resilience and adaptability in developing an entrepreneurial mindset.
- 17. Classify the role of creativity in innovation and entrepreneurship.
- 18. Determine the importance of customer feedback in the ideation process.
