SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai - 600 044. B.B.A. - END SEMESTER EXAMINATIONS - NOV'2024 SEMESTER - I 24UBAAT1001 - Business Economics

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Explain the Nature of Macro Economics.
- 2. How does elasticity of demand affect the shape of the demand curve.
- 3. Illustrate the different types of production functions.
- 4. What distinguishes the short run from the long run in cost theory
- 5. How is price determined in a perfectly competitive market.
- 6. Define and discuss its effect on monopolist pricing.
- 7. What are the three approaches to calculating GDP.
- 8. Explain the significance of the Green Revolution for India's agriculture.

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. How does the Law of Diminishing Marginal Utility relate to the Law of Demand.
- 10. Discuss Total Product, Average Product and Marginal Product in production theory.
- 11. Compare and Contrast NDP and NNP with other macro economic indicators.
- 12. How do government regulations impact oligopolistic markets.
- 13. Elaborate the impact of technology and digitization on the Indian economy.
