

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.Com. CS - END SEMESTER EXAMINATIONS - NOV'2024

SEMESTER - V

21UBCCT5014 - Practical Auditing

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Define auditing and explain its objectives.
2. Illustrate the types of internal control in a computer-based system.
3. Analyze the legal liabilities of auditors under the Companies Act, 1956
4. Demonstrate the audit process for educational institutions.
5. What is vouching? Explain the importance of vouching in auditing.
6. Evaluate the effectiveness of auditing around the computer.
7. Illustrate the powers and duties of an auditor in a corporate audit.
8. Evaluate the importance of auditing in banking and insurance companies.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Illustrate the types of audits with suitable examples.
10. Distinguish between internal control and internal audit with examples.
11. Evaluate the challenges of EDP auditing in a computerized environment.
12. Analyze the process of removing an auditor and its legal implications.
13. Assess the challenges faced while conducting specialized audits in non-profit organizations.
