

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.Com. CS - END SEMESTER EXAMINATIONS - NOV'2024

SEMESTER - V

**21UBCCT5016 - Goods and services Tax and Customs Law**

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

### **Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Explain the concept of inter-state and intra-state supply under the IGST Act.
2. What is a composite supply, and how is it taxed under GST?
3. Explain the procedure for cancellation of GST registration.
4. Discuss the eligibility criteria for availing Input Tax Credit (ITC) under GST.
5. What are the penalties for non-payment or delayed payment of tax under GST?
6. Explain the process of the valuation of goods for customs duty purposes.
7. Define 'Territorial Waters' and 'High Seas' as per customs law.
8. Explain the Baggage Rules and their significance for international travellers.

### **Section C**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Explain the concept of supply under Section 7 of the CGST Act with relevant examples.
10. Explain the Import and Export procedures.
11. Describe the importance and usage of Tax Invoices, Credit Notes, and Debit Notes under GST.
12. Discuss the role and functionality of the Electronic Credit Ledger and the Electronic Liability Register under GST.
13. Explain the types of customs duties and their significance in international trade.

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