

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.Com. A&F - END SEMESTER EXAMINATIONS - NOV'2024

SEMESTER - III

23UAFCT3007 - Practical Auditing

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Define auditing and explain its objectives.
2. Explain the advantages and disadvantages of auditing.
3. What are audit working papers and explain their importance in an audit process?
4. Describe the features of a good internal check system.
5. Explain the meaning and objects of vouching.
6. List out any two types of cash payments an auditor would vouch for and describe their significance.
7. Describe the verification process for land and building as fixed assets.
8. What are the rights and duties of an auditor under the Companies Act?

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Explain the various types of Audit.
10. Discuss the internal check system in detail, focusing on its purpose and importance in ensuring accuracy and preventing fraud.
11. Prepare an audit programme for vouching cash payments, including examples. Discuss why vouching is critical to the audit process.
12. Critically evaluate the process of verification and valuation of stock as a current asset, and its significance in the final accounts of a company.
13. Explain the process of appointing and removing an auditor under the Companies Act.
