

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.Com. Honours - END SEMESTER EXAMINATIONS - NOV'2024

SEMESTER - I

**20UBHCT1004 - Business Economics**

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

### **Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Identify the difference between Positive Economics and Normative Economics.
2. Describe the properties of indifference curve.
3. Relate the objectives of pricing policy.
4. Describe the principles of canons of taxation.
5. Illustrate the factors involved in forecasting.
6. Describe the applications of break-even analysis.
7. Relate the features of monopoly competition.
8. Assess the nature of public finance.

### **Section C**

I - Answer any **TWO** questions ( $2 \times 10 = 20$  Marks)

9. Explain briefly Alfred Marshall's views on welfare definition of Economics.
10. Classify the different methods of computing National income.
11. Explain the law of diminishing marginal utility and state its assumptions.
12. Evaluate diagrammatically how price and output are determined under perfect competition.

II - Compulsory question ( $1 \times 10 = 10$  Marks)

13. Justify the significance of the concept of elasticity of demand.

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