21UBBCT5013

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai - 600 044. B.Com. BIM - END SEMESTER EXAMINATIONS - NOV'2024 SEMESTER - V 21UBBCT5013 - Marine and Hull Insurance

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Explain the rights of Insurer on Payments according to Marine Insurance Act 1963.
- 2. Identify the responsibilities and liabilities of Multi Modal Transport Operators under Multi Modal Transportation act.
- 3. Examine the types of Cargo Insurance Policies.
- 4. Identify and explain the features of Insurance for Fishing vessels.
- 5. Interpret the features of freight insurance.
- 6. Examine the needs for third party liability insurance.
- 7. Identify and define the cargo losses.
- 8. Explain the settlement procedure of Cargo Insurance.

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Identify and explain the types of marine insurance policies and its necessities.
- 10. Analyse the types of Cargo losses and examine the process of measuring its indemnity.
- 11. Explain the basic principles and perils covered under Marine Hull Insurance.
- 12. Analyse and examine the types of Maritime Frauds and its precautionary measures.
- 13. Discuss the procedures and conditions of Reinsurance of Marine Risks.
