

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai - 600 044.

B.Com. BIM - END SEMESTER EXAMINATIONS - NOV'2024

SEMESTER - II

**23UBBCT2004 - Business Law**

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

### **Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. List the essential elements required for the formation of a valid contract.
2. Explain the legality of the object in a contract.
3. Distinguish between an offer and an invitation to offer.
4. Describe the legal significance of accepting an offer in ignorance of the offer's terms.
5. What is the legal consequence of a contract entered into by a minor.
6. Relate misrepresentation in the context of contract law.
7. Describe what happens if the goods are damaged or destroyed before the completion of a sale but after the agreement to sell.
8. Infer how the concept of Caveat Emptor evolved with consumer protection laws.

### **Section C**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Distinguish between contract and agreement.
10. Relate "consideration must move at the desire of the promisor".
11. Discuss about the flaws in consent.
12. Classify between existing goods, future goods, and contingent goods.
13. Infer how do the rights and obligations of the buyer and seller change under an Agreement to Sell as opposed to a Sale.

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