

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.Com. BIM - END SEMESTER EXAMINATIONS - NOV'2024

SEMESTER - I

**21UBBCT1002 - Insurance Law and Regulations**

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

### **Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Explain the legal principles of insurance.
2. Describe the salient features of IRDA Act.
3. Relate the Regulations for Third Party Administrators.
4. Classify the types of technical reserves.
5. Indicate the Dispute Resolution Mechanism.
6. Predict the procedure for obtaining license.
7. Interpret the Reserving Process followed by Insurance Companies.
8. Ascertain the Nature of complaints Prerequisite for filing Complaints under Consumer Protection Act.

### **Section C**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Describe the History of Insurance Legislation in India.
10. Relate the current legal environment under the Insurance Act 1938.
11. Examine the Licensing functions of IRDA.
12. Predict the Financial Regulatory aspects of Solvency margin.
13. Evaluate the Consumer protection Act.

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