

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai - 600 044.

B.Com. PA - END SEMESTER EXAMINATIONS - NOV'2024

SEMESTER - I

24UPACT1002 - Legal Framework of Business - I

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Write about Ministry of law and justice.
2. Elucidate the Rights of Agent.
3. Explain the type of contracts in the following agreements under the Indian Contract Act, 1872:
 - a. A coolie in uniform picks up the luggage of A to be carried out of the railway station without being asked by A and A allows him to do so.
 - b. Obligation of finder of lost goods to return them to the true owner.
 - c. A contracts with B (owner of the factory) for the supply of 10 tons of sugar, but before the supply is effected, the fire caught in the factory and everything was destroyed.
4. Explain Designated Partners.
5. Difference between Agreement and Contract.
6. Essentials of Partnership.
7. State giving reasons whether the following are partnerships as per the provisions under the Indian Partnership Act, 1932.

X, Y, and Z agree to divide the profits equally, but the loss, if any, is to be borne by X alone. Is it case of partnership?
8. Elucidate the nature and scope of the CCP Act, 2008.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. What are the essentials of valid contract?
10. Write a comparative account on LLP and Partnership.
11. Explain the types of Partners.
12. Ascertain the circumstances under which contract of bailment shall be terminated.
13. Elaborate the significance of the Court in the context of Indian Legal Framework governing business.
