

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai - 600 044.

B.Com. PA - END SEMESTER EXAMINATIONS - NOV'2024

SEMESTER - I

24UPACT1003 - Business Economics

Total Duration : 2 Hrs.30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. State the difference between Economics and Business Economics.
2. Discuss the concept of indifference curve with its properties.
3. Discuss the various exceptions to law of demand.
4. Explain total fixed cost and total variable cost with table and diagram.
5. Describe iso-quant curve.
6. Distinguish between perfect competition and monopoly.
7. What is meant by equilibrium price and quantity. Explain with a diagram.
8. Discuss the various features of business cycles.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. What is capitalistic economy. Discuss with its merits and de-merits.
10. Explain the price elasticity of demand and its various degrees with diagrams.
11. Explain law of variable proportions with its three stages and relevant diagram.
12. Explain the conditions of equilibrium in perfect competitive market.
13. What are the various phases of business cycles. Explain with diagram.
